

S.No.120

**IN THE NATIONAL COMPANY LAW TRIBUNAL
HYDERABAD BENCH – 1**
ATTENDANCE CUM ORDER SHEET OF THE HEARING HELD ON
21-12-2021 AT 10:30 AM THROUGH VIDEO CONFERENCE.

IA (IBC)727 & 772/2021 in CP(IB) 11/10/HDB/2017
U/s 10 of IBC, 2016

IN THE MATTER OF:

Kamineni Steels & Power India Pvt Ltd

...Corporate Applicant

C O R A M:-

DR. VENKATA RAMAKRISHNA BADARINATH NANDULA, HON'BLE MEMBER (JUDICIAL)
SH. VEERA BRAHMA RAO AREKAPUDI, HON'BLE MEMBER (TECHNICAL)

ORDER

IA (IBC)/772/2021:-

This application is filed by the Liquidator for extension of liquidation period by one year. Heard the Learned Counsel Shri. DVAS Ravi Prasad for Applicant. Perused the application. Six (6) months' time from 15-12-2021 is allowed for completion of Liquidation process. **Hence, petition is partly allowed and disposed of accordingly.**

IA (IBC)/727/2021:-

This application is filed by Successful Bidder. Learned counsel Shri. Y Suryanarayana for applicant and Learned counsel Shri. DVAS Ravi Prasad for the Respondent/Liquidator appeared physically.

It is submitted that Counter is filed and the same is served. While extending time, Learned Counsel for Applicant is directed to file proof of receiving funds in India and proof of remittance from abroad by next date of hearing. Matter will be heard on that day invariably.

Matter stands adjourned to 21.01.2022.


MEMBER (T)
Srinivas


MEMBER (J)